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Administration and Finance Committee Report
July 2026

The committee met in person in January prior to the Board of Directors meeting, and again in person in April at ARRL Headquarters.

The Chief Financial Officer discussed the financial results for the first quarter of 2026, noting a deficit from operations of $381,000. It was also noted that $550,000 was transferred from the investment portfolio to support operations.

Treasurer Sager reports that the Investment Management Committee reviewed the current investment policy and the positioning of the League's portfolio. No changes were recommended to the investment policy and the Treasurer reported that the Committee is performing its intended function well. It was noted at the end of the first quarter that the portfolio was down, tracking with market activity but soon recovered in early April.

The Committee discussed all Board motions that were referred to the A&F Committee.

Director Presentations Working Group/Positive Messaging subcommittee:
This group has met and discussed a number of ideas and possible solutions to establish a repository for Power Point presentations and other forms of sharable media to be used by members of the board and others to promote a positive message for Club meetings and Forums.

The committee reviewed and discussed current travel policies for Directors' attendance at Dayton Hamvention and the ARRL National Convention. No changes were recommended.

The committee discussed the concept of a reduced membership rate for promotional purposes. A motion for a required By-Law change to accommodate this concept will be put forth at the July meeting.

The Committee was briefed on the status of legislative activities with Congress, and the uncertainty of the steps and timing needed to bring the ARRL's bills currently assigned to committees in the House and Senate to the full floor for a vote. The funding necessary to continue the effort for the balance of 2026 is unknown.

Respectfully submitted:
Director Mark J. Tharp, KB7HDX, Chair

For the Committee:
Director Mickey Baker, N4MB
Director Jeff Ryan, K0RM
Director Zygielbaum, K0AIZ

Director Marty Newingham, AG3I
Vice Director Bill Morine, N2COP
Vice Director Michael Sterba, KG7HQ
Treasurer John Sager, WJ7S
1st VP Kristin McIntyre, K6WX
CFO Diane Middleton, W2DLM (Staff Liaison)